

Form 8949 — Sales and Other Dispositions of Capital Assets

Sample · Tax Year 2025 · All 4 rows shown below; subtotals roll to Schedule D.

Box A — Short-term, basis reported to IRS

| (a) Description | (b) Date acquired | (c) Date sold | (d) Proceeds | (e) Cost basis | (f) Code | (g) Adjustment | (h) Gain / (Loss) |
|-----------------|-------------------|---------------|--------------|----------------|----------|----------------|-------------------|
| 100 NVDA | 2025-02-10 | 2025-09-22 | \$120,000 | \$110,000 | B | +\$2,000 | +\$12,000 |

Code B = basis reported on 1099-B is incorrect; column (g) reflects the corrected amount.

Box D — Long-term, basis reported to IRS

| (a) Description | (b) Date acquired | (c) Date sold | (d) Proceeds | (e) Cost basis | (f) Code | (g) Adjustment | (h) Gain / (Loss) |
|-----------------|-------------------|---------------|--------------|----------------|----------|----------------|-------------------|
| 50 MSFT | 2022-06-14 | 2025-07-08 | \$23,000 | \$10,000 | - | \$0 | +\$13,000 |
| 100 AAPL | 2023-01-12 | 2025-04-03 | \$23,000 | \$24,400 | W | +\$1,400 | \$0 |

Code W = wash sale; (g) disallowed loss added back, gain shown is \$0 (basis of replacement lot is increased by the disallowed loss, tracked separately).

Box E — Long-term, basis NOT reported to IRS (ACAT-transferred)

| (a) Description | (b) Date acquired | (c) Date sold | (d) Proceeds | (e) Cost basis | (f) Code | (g) Adjustment | (h) Gain / (Loss) |
|-----------------|-------------------|---------------|--------------|----------------|----------|----------------|-------------------|
| 25 VTI | 2021-03-09 | 2025-11-14 | \$6,200 | \$3,750 | - | \$0 | +\$2,450 |

Basis manually reconstructed from pre-ACAT broker history; broker did not report basis on the 1099-B.

Subtotals to Schedule D

| Section | Proceeds | Cost basis | Adjustment | Gain / (Loss) |
|----------------------------------|-----------|------------|------------|------------------|
| Box A subtotal -> Sched D 1b | \$120,000 | \$110,000 | +\$2,000 | +\$12,000 |
| Box D subtotal -> Sched D 8b | \$46,000 | \$34,400 | +\$1,400 | +\$13,000 |
| Box E subtotal -> Sched D 9 | \$6,200 | \$3,750 | \$0 | +\$2,450 |
| Net to Schedule D line 16 | | | | +\$27,450 |

Adjustment codes reference (column f)

| Code | Meaning | Effect on column (g) |
|------|--|-----------------------------------|
| B | Basis reported on 1099-B is incorrect | Enter correction to basis |
| W | Wash sale - loss disallowed | Enter disallowed loss as positive |
| D | Acquired before, but received corp action adjustment | Adjust basis per corp action |
| L | Non-deductible loss (e.g. wash sale partial) | Enter non-deductible portion |

| | | |
|---|--|------------------|
| O | Other adjustments not covered by other codes | Attach statement |
|---|--|------------------|

Multiple codes can be combined in column (f) when more than one adjustment applies to the same row (e.g. 'BW' for a wash sale on a position where the broker also reported the wrong basis).

SAMPLE